News Release



FOR IMMEDIATE RELEASE:

Home seller supply grows as demand declines

VANCOUVER, BC – July 4, 2018 – With home sale activity dipping below long-term historical averages, the supply of homes for sale in Metro Vancouver* reached a three-year high in June.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 2,425 in June 2018, a 37.7 per cent decline from the 3,893 sales recorded in June 2017, and a 14.4 per cent decrease compared to May 2018 when 2,833 homes sold.

Last month's sales were 28.7 per cent below the 10-year June sales average.

"Buyers are less active today. This is allowing the supply of homes for sale to accumulate to levels we haven't seen in the last few years," Phil Moore, REBGV president said. "Rising interest rates, high prices and more restrictive mortgage requirements are among the factors dampening home buyer activity today."

There were 5,279 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in June 2018. This represents a 7.7 per cent decrease compared to the 5,721 homes listed in June 2017 and a 17.2 per cent decrease compared to May 2018 when 6,375 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 11,947, a 40.3 per cent increase compared to June 2017 (8,515) and a 5.8 per cent increase compared to May 2018 (11,292). This is the highest this total has been since June 2015.

"With reduced demand, detached homes are entering a buyers' market and price growth in our townhome and apartment markets is showing signs of decelerating."

For all property types, the sales-to-active listings ratio for June 2018 is 20.3 per cent. By property type, the ratio is 11.7 per cent for detached homes, 24.9 per cent for townhomes, and 33.4 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,093,600. This represents a 9.5 per cent increase over June 2017 and is virtually unchanged from May 2018.

Sales of detached homes in June 2018 reached 766, a 42 per cent decrease from the 1,320 detached sales recorded in June 2017. The benchmark price for a detached home is \$1,598,200. This represents a 0.7 per cent increase from June 2017 and a 0.6 per cent decrease compared to May 2018.

Sales of apartment homes reached 1,240 in June 2018, a 34.9 per cent decrease compared to the 1,905 sales in June 2017. The benchmark price for an apartment is \$704,200. This represents a 17.2 per cent increase from June 2017 and a 0.4 per cent increase compared to May 2018.

Attached home sales in June 2018 totalled 419, a 37.3 per cent decrease compared to the 668 sales in June 2017. The benchmark price of an attached home is \$859,800. This represents a 15.3 per cent increase from June 2017 and is virtually unchanged from May 2018.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2017, 35,993 homes changed ownership in the Board's area, generating \$2.4 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$37 billion in 2017.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit **www.rebgv.org**.

For more information please contact:

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June 2018



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|-------------------------|-----------------------------|--------------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Residential / Composite | Lower Mainland | \$1,006,600 | 284.0 | 0.0% | 1.5% | 5.7% | 12.3% | 63.0% | 84.2% | 92.0% |
| | Greater Vancouver | \$1,093,600 | 285.9 | 0.0% | 0.9% | 4.1% | 9.5% | 56.1% | 80.3% | 91.2% |
| | Bowen Island | \$1,033,200 | 224.0 | -1.6% | 5.6% | 8.3% | 15.8% | 67.9% | 76.9% | 62.9% |
| | Burnaby East | \$1,010,900 | 281.2 | 0.3% | 1.7% | 5.0% | 10.2% | 52.7% | 78.8% | 90.0% |
| | Burnaby North | \$946,500 | 285.8 | 0.1% | 1.5% | 4.5% | 10.6% | 60.2% | 83.4% | 92.2% |
| | Burnaby South | \$1,071,300 | 302.6 | 1.5% | 1.7% | 6.1% | 11.9% | 63.1% | 86.9% | 104.2% |
| | Coquitlam | \$984,800 | 292.1 | 0.1% | 2.6% | 6.4% | 14.0% | 67.4% | 96.8% | 99.7% |
| | Ladner | \$873,200 | 245.1 | -0.4% | 0.0% | -0.3% | 5.9% | 38.9% | 65.5% | 69.7% |
| | Maple Ridge | \$748,800 | 251.8 | 0.1% | 2.4% | 8.3% | 18.7% | 77.6% | 90.5% | 77.4% |
| | New Westminster | \$732,000 | 313.8 | -0.4% | 3.3% | 9.7% | 21.7% | 79.9% | 97.7% | 103.9% |
| | North Vancouver | \$1,134,400 | 254.9 | -0.6% | -0.4% | 4.0% | 6.5% | 49.4% | 72.7% | 76.9% |
| | Pitt Meadows | \$762,700 | 279.0 | 1.2% | 3.3% | 10.8% | 23.6% | 78.5% | 101.0% | 90.3% |
| | Port Coquitlam | \$789,500 | 278.5 | -0.3% | 1.6% | 7.6% | 15.2% | 72.8% | 96.5% | 86.0% |
| | Port Moody | \$994,600 | 274.9 | 1.0% | 3.9% | 7.7% | 17.3% | 70.0% | 95.5% | 92.0% |
| | Richmond | \$1,031,900 | 301.3 | 0.7% | 0.6% | 2.8% | 8.8% | 56.4% | 79.8% | 99.7% |
| | Squamish | \$874,000 | 279.8 | -0.1% | 5.7% | 7.5% | 21.5% | 81.3% | 122.4% | 101.7% |
| | Sunshine Coast | \$630,500 | 220.9 | -0.7% | 3.4% | 8.1% | 13.2% | 70.1% | 80.6% | 60.1% |
| | Tsawwassen | \$1,008,200 | 253.2 | -1.2% | -1.0% | -0.2% | 5.1% | 42.8% | 71.7% | 72.7% |
| | Vancouver East | \$1,111,300 | 325.4 | -0.3% | -0.5% | 2.0% | 6.3% | 53.6% | 82.8% | 109.3% |
| | Vancouver West | \$1,371,500 | 289.2 | -0.5% | -0.6% | 1.5% | 3.2% | 45.5% | 68.9% | 88.6% |
| | West Vancouver | \$2,541,300 | 273.2 | -1.8% | -4.3% | -2.4% | -3.3% | 29.2% | 64.6% | 76.1% |
| | Whistler | \$1,041,100 | 228.9 | 0.2% | 6.1% | 8.8% | 27.7% | 80.2% | 118.0% | 67.9% |
| Single Family Detached | Lower Mainland | \$1,340,600 | 284.4 | -0.4% | 0.4% | 1.4% | 3.8% | 49.9% | 77.2% | 96.7% |
| | Greater Vancouver | \$1,598,200 | 293.7 | -0.6% | -0.6% | -0.5% | 0.7% | 41.7% | 73.1% | 98.3% |
| | Bowen Island | \$1,033,200 | 224.0 | -1.6% | 5.6% | 8.3% | 15.8% | 67.9% | 76.9% | 62.9% |
| | Burnaby East | \$1,340,700 | 299.8 | 2.0% | 2.5% | 3.7% | 6.4% | 47.8% | 78.7% | 105.8% |
| | Burnaby North | \$1,538,900 | 297.6 | -2.3% | -0.3% | -2.5% | -2.2% | 34.1% | 68.6% | 101.1% |
| | Burnaby South | \$1,712,400 | 327.8 | 2.5% | 2.3% | 1.9% | -0.5% | 43.5% | 75.7% | 124.5% |
| | Coquitlam | \$1,313,500 | 291.5 | -0.5% | 1.8% | 2.4% | 4.5% | 52.5% | 86.3% | 101.6% |
| | Ladner Manla Ridge | \$998,100 | 240.6 250.9 | -0.4% 0.6% | -1.0% 3.3% | -3.0% 6.5% | 2.3% 13.5% | 34.1% 74.2% | 63.2% | 69.9% |
| | Maple Ridge New Westminster | \$880,700 \$1,189,400 | 296.7 | 1.1% | 1.1% | 2.6% | 5.7% | 49.8% | 91.4% 78.0% | 82.5% 102.8% |
| | North Vancouver | \$1,189,400 | 263.3 | -1.5% | -2.3% | 0.2% | -0.4% | 49.8% | 78.0% 75.9% | 84.0% |
| | Pitt Meadows | \$1,663,600 | 269.6 | 0.7% | 2.5% | 7.0% | 13.8% | 42.5% 68.2% | 91.7% | 91.7% |
| | Port Coquitlam | \$1,030,300 | 274.7 | -1.8% | 0.2% | 3.5% | 4.0% | 55.2% | 87.6% | 90.2% |
| | Port Moody | \$1,030,300 | 286.6 | 1.5% | 4.5% | 3.4% | 7.4% | 55.2% | 87.4% | 95.4% |
| | Richmond | \$1,648,600 | 331.1 | -1.0% | -3.5% | -2.6% | -0.1% | 43.6% | 74.5% | 114.4% |
| | Squamish | \$1,040,000 | 265.2 | -0.4% | 3.3% | 2.3% | 9.7% | 72.8% | 110.8% | 93.0% |
| | Sunshine Coast | \$628,000 | 220.0 | -0.4% | 3.6% | 8.3% | 13.5% | 70.3% | 80.9% | 59.4% |
| | Tsawwassen | \$1,247,900 | 268.7 | -1.3% | -2.0% | -2.6% | 2.3% | 44.0% | 77.6% | 83.7% |
| | Vancouver East | \$1,541,400 | 340.7 | -0.1% | -0.8% | -1.2% | 0.5% | 40.9% | 82.4% | 129.9% |
| | Vancouver West | \$3,392,500 | 348.3 | -1.1% | -1.6% | -4.6% | -6.5% | 30.4% | 63.7% | 112.1% |
| | West Vancouver | \$2,944,900 | 278.0 | -2.5% | -5.5% | -4.8% | -5.8% | 25.0% | 61.3% | 78.0% |
| | Whistler | \$1,716,200 | 217.6 | 2.4% | 2.6% | 3.7% | 9.5% | 62.8% | 93.4% | 58.8% |

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)

In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





June 2018



| Property Type | Area | Benchmark Price | Price Index | 1 Month Change % | 3 Month Change % | 6 Month Change % | 1 Year Change % | 3 Year Change % | 5 Year Change % | 10 Year Change % |
|---------------|-------------------|--------------------|----------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|
| Townhouse | Lower Mainland | \$728,500 | 263.3 | 0.2% | 2.9% | 7.6% | 16.7% | 68.1% | 82.3% | 81.5% |
| | Greater Vancouver | \$859,800 | 277.4 | 0.0% | 2.9% | 7.0% | 15.3% | 63.7% | 83.5% | 88.8% |
| | Burnaby East | \$717,400 | 265.0 | -0.9% | 4.0% | 8.8% | 17.4% | 59.5% | 72.6% | 81.5% |
| | Burnaby North | \$777,000 | 290.0 | 1.3% | 3.1% | 6.7% | 12.9% | 63.7% | 83.1% | 94.1% |
| | Burnaby South | \$856,400 | 295.0 | 1.8% | 3.5% | 11.9% | 15.1% | 66.6% | 88.0% | 101.0% |
| | Coquitlam | \$712,200 | 261.3 | 1.0% | 3.3% | 7.5% | 15.4% | 65.9% | 83.6% | 83.9% |
| | Ladner | \$778,000 | 271.3 | -1.2% | -0.2% | 0.1% | 6.4% | 51.5% | 72.9% | 79.3% |
| | Maple Ridge | \$574,300 | 266.6 | -1.1% | -0.1% | 8.9% | 21.8% | 83.2% | 90.6% | 82.1% |
| | New Westminster | \$723,500 | 286.1 | -1.5% | 2.1% | 4.3% | 12.9% | 59.5% | 76.8% | 94.5% |
| | North Vancouver | \$1,049,900 | 255.1 | 1.4% | 4.4% | 6.8% | 11.9% | 58.8% | 78.6% | 83.0% |
| | Pitt Meadows | \$664,200 | 287.4 | 3.5% | 6.0% | 12.9% | 23.9% | 83.1% | 106.3% | 95.4% |
| | Port Coquitlam | \$689,700 | 260.2 | -0.3% | 2.4% | 9.0% | 16.6% | 71.7% | 87.2% | 78.2% |
| | Port Moody | \$685,900 | 231.8 | 0.1% | 3.9% | 9.0% | 17.4% | 53.4% | 70.6% | 60.5% |
| | Richmond | \$854,800 | 280.9 | 1.0% | 2.9% | 5.8% | 11.6% | 57.4% | 75.5% | 91.1% |
| | Squamish | \$899,800 | 326.9 | -3.8% | 5.7% | 6.7% | 32.2% | 89.6% | 166.0% | 130.5% |
| | Tsawwassen | \$766,500 | 285.5 | -1.2% | 1.5% | 1.6% | 4.7% | 55.5% | 77.5% | 88.7% |
| | Vancouver East | \$923,400 | 303.1 | -0.3% | 1.7% | 5.0% | 13.5% | 63.1% | 77.0% | 92.1% |
| | Vancouver West | \$1,303,600 | 287.9 | -0.1% | 2.6% | 4.9% | 7.6% | 56.3% | 79.2% | 90.4% |
| | Whistler | \$1,075,800 | 287.7 | -3.0% | 6.5% | 7.7% | 37.6% | 77.9% | 138.8% | 109.5% |
| Apartment | Lower Mainland | \$669,700 | 292.8 | 0.3% | 2.1% | 9.7% | 22.1% | 82.3% | 94.7% | 90.6% |
| | Greater Vancouver | \$704,200 | 283.0 | 0.4% | 1.5% | 7.4% | 17.2% | 73.4% | 87.9% | 86.2% |
| | Burnaby East | \$701,400 | 266.3 | -2.0% | -3.6% | 2.9% | 16.1% | 64.6% | 89.4% | 66.6% |
| | Burnaby North | \$656,100 | 280.1 | 0.9% | 2.3% | 8.8% | 20.4% | 87.1% | 98.0% | 87.7% |
| | Burnaby South | \$737,000 | 295.9 | 1.1% | 1.3% | 7.6% | 19.3% | 80.1% | 95.7% | 97.0% |
| | Coquitlam | \$552,100 | 303.0 | 0.2% | 3.0% | 9.8% | 24.7% | 92.5% | 117.5% | 100.4% |
| | Ladner | \$470,700 | 223.1 | -0.1% | 2.5% | 7.8% | 18.4% | 37.5% | 58.2% | 51.9% |
| | Maple Ridge | \$327,200 | 236.3 | 0.5% | 3.5% | 15.9% | 40.7% | 90.0% | 92.0% | 50.7% |
| | New Westminster | \$564,600 | 321.8 | -0.6% | 3.9% | 12.2% | 28.1% | 95.4% | 107.6% | 104.7% |
| | North Vancouver | \$602,800 | 245.4 | -0.1% | 0.2% | 7.5% | 14.1% | 59.2% | 68.0% | 67.3% |
| | Pitt Meadows | \$480,300 | 283.9 | 0.1% | 2.3% | 13.6% | 37.7% | 88.0% | 108.6% | 81.1% |
| | Port Coquitlam | \$489,100 | 292.5 | 1.2% | 2.2% | 10.8% | 26.4% | 97.0% | 112.7% | 83.5% |
| | Port Moody | \$699,200 | 291.4 | 0.9% | 3.6% | 10.5% | 26.1% | 97.3% | 116.2% | 109.5% |
| | Richmond | \$683,800 | 291.9 | 2.0% | 3.7% | 7.3% | 19.4% | 79.7% | 92.7% | 93.8% |
| | Squamish | \$530,300 | 255.4 | 2.6% | 8.0% | 14.1% | 28.3% | 90.6% | 95.4% | 84.9% |
| | Tsawwassen | \$504,900 | 212.9 | -0.5% | 2.9% | 9.2% | 18.1% | 43.5% | 61.0% | 44.9% |
| | Vancouver East | \$573,800 | 316.6 | -0.3% | -0.7% | 5.2% | 13.0% | 73.9% | 88.1% | 91.2% |
| | Vancouver West | \$842,600 | 273.4 | -0.3% | -0.3% | 4.4% | 9.0% | 59.4% | 75.3% | 82.0% |
| | West Vancouver | \$1,286,500 | 260.6 | 0.5% | 0.6% | 9.9% | 10.1% | 59.7% | 81.9% | 72.4% |
| | Whistler | \$579,500 | 190.0 | 2.3% | 8.3% | 14.2% | 30.4% | 114.7% | 137.5% | 40.7% |

HOW TO READ THE TABLE:

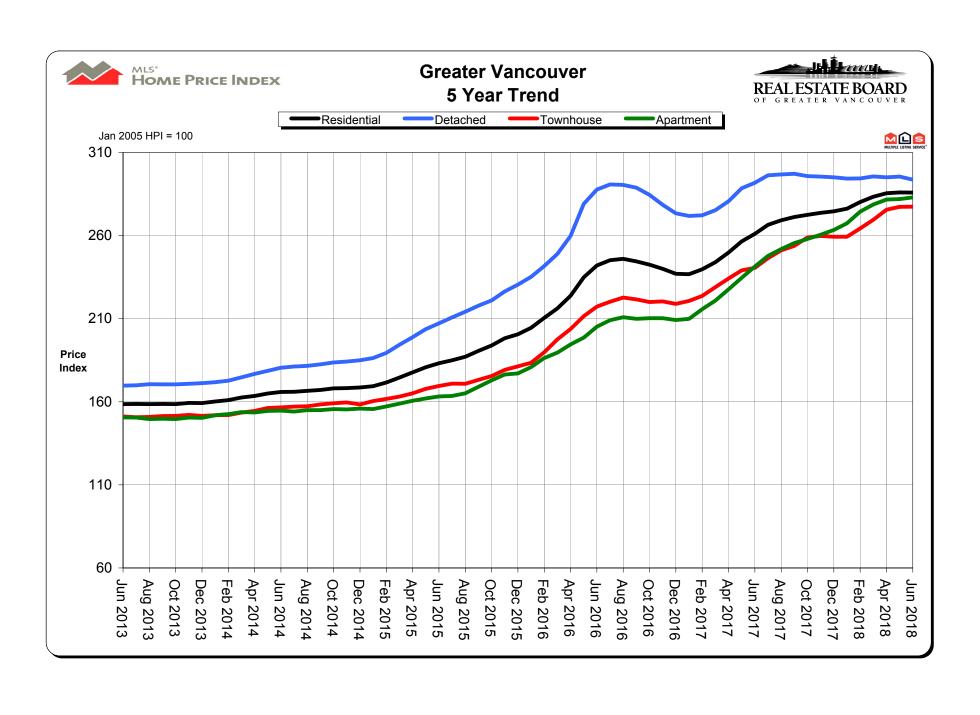
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Townhome properties are similar to attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





MLS® SALES Facts

| REALEST OF GREATE | | 3OAF | | Coquitiam | Delta - South | Islands - Gulf | Maple Ridge/Pitt Mess. | New Westminster | North Vancouver | Port Coquitlam | Port Moody/Belcarra | Richmond | Squamish | Sunshine Coast | Vancouver East | Vancouver West | Howe | Whistler/Pemberton | TOTALS |
|----------------------|-------------------|-----------------------|--------------------------|--------------------------|--------------------------|------------------|------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|------------------------|----------------------------|----------------------------|----------------------------|--------------------------|--------|
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| | Number | | 56 | 62 | 36 | 3 | 78 | 29 | 80 | 47 | 11 | 81 | 11 | 51 | 97 | 80 | 33 | 11 | 766 |
| 1 | of Sales | Attached | 53 | 22 | 16 | 0 | 35 | 8 | 37 | 22 | 14 | 65 | 15 | 7 | 39 | 50 | 6 | 30 | 419 |
| June 2018 | | Apartment | 144 | 90 | 28 | 0 | 44 | 102 | 82 | 39 | 23 | 160 | 14 | 6 | 146 | 327 | 12 | 23 | 1,240 |
| 2010 | Median Selling | Detached Attached | \$1,450,000 \$845,500 | \$1,302,000 \$774,500 | \$1,095,500 n/a | n/a n/a | \$883,000 \$572,000 | \$1,238,000 n/a | \$1,638,000 \$992,000 | \$1,001,250 \$694,000 | n/a n/a | \$1,892,000 \$901,250 | n/a n/a | \$667,000 n/a | \$1,500,000 \$1,080,000 | \$3,000,000 \$1,252,500 | \$2,865,000 n/a | n/a \$945,000 | n/a |
| | Price | Apartment | \$620,000 | \$537,500 | \$530,000 | n/a | \$372,000 | \$510,000 | \$651,500 | \$455,000 | \$564,000 | \$540,000 | n/a | n/a | \$585,000 | \$798,500 | n/a | \$385,000 | II/a |
| | Number | Detached | 78 | 74 | 47 | 7 | 106 | 23 | 90 | 37 | 16 | 88 | 15 | 68 | 141 | 91 | 38 | 7 | 926 |
| | of | Attached | 49 | 37 | 12 | 0 | 42 | 14 | 40 | 23 | 20 | 78 | 19 | 15 | 46 | 55 | 4 | 22 | 476 |
| May | Sales | Apartment | 174 | 90 | 12 | 0 | 74 | 95 | 107 | 43 | 27 | 189 | 25 | 7 | 175 | 356 | 21 | 36 | 1,431 |
| 2018 | Median | Detached | \$1,588,000 | \$1,360,000 | \$1,141,000 | n/a | \$875,000 | \$1,365,000 | \$1,684,000 | \$1,040,000 | n/a | \$1,725,000 | n/a | \$649,950 | \$1,623,000 | \$3,200,000 | \$2,850,000 | n/a | |
| | Selling | Attached | \$770,000 | \$775,000 | n/a | n/a | \$590,000 | n/a | \$969,500 | \$775,000 | \$838,000 | \$877,000 | n/a | n/a | \$1,099,900 | \$1,530,000 | n/a | \$834,950 | n/a |
| | Price | Apartment | \$614,000 | \$575,500 | n/a | n/a | \$408,750 | \$488,000 | \$678,000 | \$446,000 | \$600,000 | \$600,000 | \$450,000 | n/a | \$645,000 | \$793,500 | \$1,388,900 | \$340,000 | |
| | Number | Detached | 103 | 127 | 58 | 8 | 172 | 32 | 122 | 66 | 21 | 146 | 26 | 88 | 157 | 112 | 64 | 18 | 1,320 |
| | of Sales | Attached | 91 | 50 | 12 | 0 | 72 | 36 | 47 | 40 | 19 | 101 | 30 | 14 | 54 | 69 | 8 | 25 | 668 |
| June | | Apartment | 255 | 143 | 29 | 0 | 81 | 128 | 128 | 68 | 50 | 255 | 10 | 8 | 238 | 460 | 20 | 32 | 1,905 |
| 2017 | Median Selling | Detached Attached | \$1,650,000 | \$1,350,000 | \$1,135,000 | n/a | \$830,000 | \$1,204,875 | \$1,683,500 | \$973,500 | \$1,218,000 | \$1,632,500 | \$985,000 | \$635,000 | \$1,600,000 | \$3,500,000 | \$2,867,500 | n/a | 2/2 |
| | Price | Apartment | \$749,950 \$509,000 | \$775,000 \$480,000 | n/a \$532,500 | n/a n/a | \$505,000 \$329,900 | \$744,500 \$465,000 | \$1,030,900 \$576,250 | \$663,000 \$369,000 | n/a \$539,350 | \$825,000 \$519,444 | \$590,000 n/a | n/a n/a | \$1,023,000 \$520,050 | \$1,368,888 \$782,500 | n/a \$1,220,000 | \$632,000 \$514,000 | n/a |
| | Number | Detached | 346 | 407 | 206 | 21 | 579 | 132 | 402 | 189 | 66 | 429 | 99 | 276 | 546 | 391 | 168 | 72 | 4,329 |
| | of | Attached | 315 | 174 | 60 | 1 | 255 | 75 | 196 | 129 | 90 | 416 | 95 | 52 | 244 | 259 | 25 | 139 | 2,525 |
| Jan | Sales | Apartment | 884 | 530 | 101 | 0 | 373 | 539 | 569 | 238 | 154 | 965 | 83 | 40 | 813 | 1,957 | 102 | 177 | 7,525 |
| Jun. 2018 | Median | Detached | \$1,600,000 | \$1,335,000 | \$1,140,000 | \$415,000 | \$882,500 | \$1,262,500 | \$1,702,500 | \$1,020,000 | \$1,467,500 | \$1,745,000 | \$991,000 | \$649,450 | \$1,600,000 | \$3,200,000 | \$2,850,000 | \$2,092,500 | |
| Voor to data | Selling | Attached | \$789,900 | \$795,725 | \$719,450 | n/a | \$566,000 | \$775,000 | \$996,500 | \$703,674 | \$776,500 | \$873,900 | \$695,000 | \$442,500 | \$1,100,400 | \$1,390,000 | \$1,650,000 | \$1,132,500 | n/a |
| Year-to-date | Price | Apartment | \$605,000 | \$555,000 | \$535,000 | n/a | \$391,225 | \$513,000 | \$663,000 | \$447,500 | \$600,393 | \$585,000 | \$449,000 | \$399,900 | \$619,000 | \$832,000 | \$1,253,050 | \$388,500 | |
| | Number | Detached | 510 | 584 | 301 | 29 | 754 | 141 | 591 | 269 | 115 | 768 | 159 | 372 | 786 | 632 | 307 | 100 | 6,418 |
| lon | of Sales | Attached | 395 | 279 | 89 | 1 | 373 | 120 | 213 | 174 | 106 | 587 | 137 | 67 | 241 | 339 | 43 | 161 | 3,325 |
| Jan Jun. 2017 | | Apartment Detached | 1,235 | 718 | 114 | 0 | 434 | 678 | 648 | 300 | 230 | 1,315 | 99 | 56 | 988 | 2,458 | 126 | 194 | 9,593 |
| Juli. 2017 | Median Selling | Attached | \$1,600,000 \$760,000 | \$1,261,250 \$730,000 | \$1,100,000 \$687,000 | \$481,000 n/a | \$785,000 \$469,900 | \$1,148,000 \$706,000 | \$1,707,500 \$984,000 | \$932,500 \$600,000 | \$1,302,500 \$631,500 | \$1,650,000 \$809,500 | \$919,000 \$589.900 | \$590,000 \$375,900 | \$1,570,000 \$997,500 | \$3,348,000 \$1,350,000 | \$3,250,000 \$2,025,000 | \$1,812,500 \$739,000 | n/a |
| Year-to-date | Price | Apartment | \$519,500 | \$468,500 | \$519,400 | n/a | \$469,900 | \$445,000 | \$984,000 \$579,000 | \$352,900 | \$507,600 | \$481,450 | \$380,000 | \$375,900 | \$522,000 | \$739,000 | \$1,060,000 | \$739,000 \$365,250 | 11/4 |
| - | L | , | ψο 10,000 | ψ-100,000 | ψο 10,400 | 11/4 | ψο 10,000 | ψ-1-0,000 | ψ01 0,000 | ψ002,000 | \$007,000 | ψ-101,700 | ψ000,000 | ψ00-7,000 | Ψ022,000 | ψ100,000 | \$1,000,000 | \$000, 2 00 | |

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts

| REALEST OF GREATE | E R | am | South | - Gulf | Maple Ridge/Pitt Mead. | Westminster | North Vancouver | t Coquitlam | Port Moody/Belcarra | pu | lsh | ne Coast | Vancouver East | Vancouver West | | Whistler/Pemberton | S71. | | |
|-------------------|------------------------|-----------------------|-----------|-----------|------------------------|-------------|-----------------|-------------|---------------------|----------|----------|------------|----------------|----------------|-----------|--------------------|----------|----------|--------------|
| 20 | 10 | | Burnaby | Coquitlam | Delta - S | Islands . | Maple F | New We | North V | Port Co | Port Mc | Richmond | Squamish | Sunshine (| Vancou | Vancou | West Va | Whistler | 101ALS |
| | Number | Detached | 169 | 198 | 93 | 25 | 191 | 59 | 186 | 83 | 39 | 269 | 37 | 98 | 250 | 234 | 176 | 32 | 2,139 |
| | of | Attached | 103 | 73 | 16 | 1 | 61 | 12 | 85 | 60 | 28 | 123 | 28 | 12 | 87 | 123 | 14 | 45 | 871 |
| June | Listings | Apartment | 280 | 171 | 30 | 0 | 76 | 148 | 143 | 71 | 53 | 312 | 20 | 9 | 270 | 616 | 42 | 28 | 2,269 |
| 2018 | % Salos to | Detached | 33% | 31% | 39% | 12% | 41% | 49% | 43% | 57% | 28% | 30% | 30% | 52% | 39% | 34% | 19% | 34% | |
| | % Sales to Listings | Attached | 51% | 30% | 100% | 0% | 57% | 67% | 44% | 37% | 50% | 53% | 54% | 58% | 45% | 41% | 43% | 67% | n/a |
| | Ů | Apartment | 51% | 53% | 93% | n/a | 58% | 69% | 57% | 55% | 43% | 51% | 70% | 67% | 54% | 53% | 29% | 82% | |
| | Number | Detached | 235 | 212 | 114 | 12 | 238 | 54 | 249 | 109 | 49 | 317 | 55 | 126 | 321 | 267 | 233 | 26 | 2,617 |
| | Of Listings | Attached | 109 | 72 | 18 | 2 | 93 | 16 | 84 | 44 | 26 | 184 | 37 | 12 | 99 | 161 | 20 | 41 | 1,018 |
| May | Listings | Apartment | 304 | 214 | 35 | 0 | 88 | 188 | 192 | 81 | 46 | 353 | 32 | 6 | 305 | 828 | 39 | 29 | 2,740 |
| 2018 | % Sales to | Detached | 33% | 35% | 41% | 58% | 45% | 43% | 36% | 34% | 33% | 28% | 27% | 54% | 44% | 34% | 16% | 27% | |
| | Listings | Attached | 45% | 51% | 67% | 0% | 45% | 88% | 48% | 52% | 77% | 42% | 51% | 125% | 46% | 34% | 20% | 54% | n/a |
| | | Apartment Detached | 57% | 42% | 34% | n/a | 84% | 51% | 56% | 53% | 59% | 54% | 78% | 117% | 57% | 43% | 54% | 124% | 0.007 |
| | Number of | Attached | 264 | 234 | 105 | 20 1 | 249 | 55 | 207 | 75 42 | 48 | 358 | 47 | 120 | 342 | 341 | 174 | 28 | 2,667 884 |
| June | Listings | Apartment | 98 250 | 64 175 | 11 21 | 0 | 60 65 | 36 151 | 79 137 | 42 71 | 21 46 | 181 315 | 35 22 | 12 8 | 78 209 | 123 624 | 13 35 | 30 41 | 2,170 |
| 2017 | _ | Detached | 39% | 54% | 55% | 40% | 69% | 58% | 59% | 88% | 46 | 41% | 55% | 73% | 46% | 33% | 37% | 64% | ۷,۱۱۰ |
|] | % Sales to | | 93% | 78% | 109% | 0% | 120% | 100% | 59% | 95% | 90% | 56% | 86% | 117% | 69% | 56% | 62% | 83% | n/a |
| | Listings | Apartment | 102% | 82% | 138% | n/a | 125% | 85% | 93% | 96% | 109% | 81% | 45% | 100% | 114% | 74% | 57% | 78% | |
| | Number | Detached | 1,121 | 1,042 | 584 | 70 | 1,089 | 270 | 1,126 | 406 | 199 | 1,575 | 260 | 569 | 1,535 | 1,543 | 1,012 | 140 | 12,541 |
| | of | Attached | 565 | 359 | 88 | 11 | 403 | 117 | 365 | 228 | 148 | 782 | 149 | 81 | 503 | 680 | 93 | 216 | 4,788 |
| Jan | Listings | Apartment | 1,417 | 869 | 174 | 0 | 471 | 793 | 888 | 350 | 238 | 1,659 | 147 | 48 | 1,378 | 3,732 | 218 | 232 | 12,614 |
| Jun. 2018 | 0/ 0-1 | Detached | 31% | 39% | 35% | 30% | 53% | 49% | 36% | 47% | 33% | 27% | 38% | 49% | 36% | 25% | 17% | 51% | |
| Vanute -1-1-* | % Sales to Listings | Attached | 56% | 48% | 68% | 9% | 63% | 64% | 54% | 57% | 61% | 53% | 64% | 64% | 49% | 38% | 27% | 64% | n/a |
| Year-to-date* | | Apartment | 62% | 61% | 58% | n/a | 79% | 68% | 64% | 68% | 65% | 58% | 56% | 83% | 59% | 52% | 47% | 76% | |
| | Number | Detached | 1,206 | 1,039 | 574 | 68 | 1,141 | 233 | 1,066 | 381 | 215 | 1,713 | 272 | 571 | 1,610 | 1,531 | 969 | 143 | 12,732 |
| | Of Listings | Attached | 576 | 347 | 96 | 5 | 402 | 155 | 306 | 216 | 126 | 841 | 182 | 77 | 403 | 558 | 82 | 181 | 4,553 |
| Jan | Listings | Apartment | 1,534 | 875 | 131 | 0 | 477 | 796 | 819 | 370 | 276 | 1,574 | 123 | 55 | 1,201 | 3,320 | 183 | 221 | 11,955 |
| Jun. 2017 | % Sales to | Detached | 42% | 56% | 52% | 43% | 66% | 61% | 55% | 71% | 53% | 45% | 58% | 65% | 49% | 41% | 32% | 70% | l . |
| Year-to-date* | Listings | Attached | 69% | 80% | 93% | 20% | 93% | 77% | 70% | 81% | 84% | 70% | 75% | 87% | 60% | 61% | 52% | 89% | n/a |
| | | Apartment | 81% | 82% | 87% | n/a | 91% | 85% | 79% | 81% | 83% | 84% | 80% | 102% | 82% | 74% | 69% | 88% | |

^{*} Year-to-date listings represent a cumulative total of listings rather than total active listings.





Listing & Sales Activity Summary



| | | List | ings | | | | | Sales | | | |
|------------------------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|--------------------------------------|-----------------------------|------------------------------|---------------------------------------|
| | 1 Jun 2017 | 2 May 2018 | 3 Jun 2018 | Col. 2 & 3 Percentage Variance | 5 Jun 2017 | 6 May 2018 | 7 Jun 2018 | Col. 6 & 7 Percentage Variance | 9 Apr 2017 - Jun 2017 | 10 Apr 2018 - Jun 2018 | Col. 9 & 10 Percentage Variance |
| BURNABY | | | | % | | | | % | | | % |
| DETACHED | 264 | 235 | 169 | -28.1 | 103 | 78 | 56 | -28.2 | 323 | 188 | -41.8 |
| ATTACHED APARTMENTS | 98 250 | 109 304 | 103 280 | -5.5 -7.9 | 91 255 | 49 174 | 53 144 | 8.2 -17.2 | 263 770 | 162 478 | -38.4 -37.9 |
| | 250 | 304 | 200 | -7.5 | 200 | 174 | 144 | -17.2 | 770 | 470 | -57.5 |
| COQUITLAM | | | | | | | | | | | |
| DETACHED ATTACHED | 234 64 | 212 72 | 198 73 | -6.6 1.4 | 127 50 | 74 37 | 62 22 | -16.2 -40.5 | 384 181 | 213 90 | -44.5 -50.3 |
| APARTMENTS | 175 | 214 | 171 | -20.1 | 143 | 90 | 90 | 0.0 | 408 | 272 | -33.3 |
| DELTA | | | | | | | | | | | |
| DELTA DETACHED | 405 | 444 | 00 | 40.4 | 50 | 47 | 00 | 00.4 | 400 | 400 | 00.0 |
| ATTACHED | 105 11 | 114 18 | 93 16 | -18.4 -11.1 | 58 12 | 47 12 | 36 16 | -23.4 33.3 | 180 42 | 128 36 | -28.9 -14.3 |
| APARTMENTS | 21 | 35 | 30 | -14.3 | 29 | 12 | 28 | 133.3 | 68 | 57 | -16.2 |
| MAPLE RIDGE/PITT MEADOWS | | | | | | | | | | | |
| DETACHED | 249 | 238 | 191 | -19.7 | 172 | 106 | 78 | -26.4 | 496 | 307 | -38.1 |
| ATTACHED | 60 | 93 | 61 | -34.4 | 72 | 42 | 35 | -16.7 | 225 | 127 | -43.6 |
| APARTMENTS | 65 | 88 | 76 | -13.6 | 81 | 74 | 44 | -40.5 | 262 | 173 | -34.0 |
| NORTH VANCOUVER | | | | | | | | | | | |
| DETACHED | 207 | 249 | 186 | -25.3 | 122 | 90 | 80 | -11.1 | 371 | 247 | -33.4 |
| ATTACHED | 79 | 84 | 85 | 1.2 | 47 | 40 | 37 | -7.5 | 133 | 119 | -10.5 |
| APARTMENTS | 137 | 192 | 143 | -25.5 | 128 | 107 | 82 | -23.4 | 369 | 290 | -21.4 |
| NEW WESTMINSTER | | | | | | | | | | | |
| DETACHED | 55 | 54 | 59 | 9.3 | 32 | 23 | 29 | 26.1 | 97 | 79 | -18.6 |
| ATTACHED | 36 | 16 | 12 | -25.0 | 36 | 14 | 8 | -42.9 | 80 | 35 | -56.3 |
| APARTMENTS | 151 | 188 | 148 | -21.3 | 128 | 95 | 102 | 7.4 | 425 | 290 | -31.8 |
| PORT MOODY/BELCARRA | | | | | | | | | | | |
| DETACHED | 48 | 49 | 39 | -20.4 | 21 | 16 | 11 | -31.3 | 73 | 48 | -34.2 |
| ATTACHED APARTMENTS | 21 46 | 26 46 | 28 53 | 7.7 15.2 | 19 50 | 20 27 | 14 23 | -30.0 | 71 132 | 50 67 | -29.6 -49.2 |
| AFARTMENTS | 40 | 40 | 55 | 13.2 | 50 | 21 | 23 | -14.8 | 132 | 07 | -49.2 |
| PORT COQUITLAM | | | | | | | | | | | |
| DETACHED | 75 | 109 | 83 | -23.9 | 66 | 37 | 47 | 27.0 | 179 | 118 | -34.1 |
| ATTACHED APARTMENTS | 42 71 | 44 81 | 60 71 | 36.4 -12.3 | 40 68 | 23 43 | 22 39 | -4.3 -9.3 | 110 176 | 64 130 | -41.8 -26.1 |
| | | | | | | | | | | | |
| RICHMOND | | | | | | | | | | | |
| DETACHED ATTACHED | 358 181 | 317 184 | 269 123 | -15.1 -33.2 | 146 101 | 88 78 | 81 65 | -8.0 -16.7 | 470 362 | 234 222 | -50.2 -38.7 |
| APARTMENTS | 315 | 353 | 312 | -11.6 | 255 | 189 | 160 | -15.3 | 740 | 516 | -30.7 |
| CUNCUME COACT | | | | | | | | | | | |
| SUNSHINE COAST DETACHED | 120 | 126 | 98 | -22.2 | 88 | 68 | 51 | -25.0 | 237 | 161 | -32.1 |
| ATTACHED | 120 | 120 | 12 | 0.0 | 14 | 15 | 7 | -53.3 | 45 | 31 | -31.1 |
| APARTMENTS | 8 | 6 | 9 | 50.0 | 8 | 7 | 6 | -14.3 | 27 | 20 | -25.9 |
| SQUAMISH | | | | | | | | | | | |
| DETACHED | 47 | 55 | 37 | -32.7 | 26 | 15 | 11 | -26.7 | 97 | 50 | -48.5 |
| ATTACHED | 35 | 37 | 28 | -24.3 | 30 | 19 | 15 | -21.1 | 90 | 51 | -43.3 |
| APARTMENTS | 22 | 32 | 20 | -37.5 | 10 | 25 | 14 | -44.0 | 60 | 51 | -15.0 |
| VANCOUVER EAST | | | | | | | | | | | |
| DETACHED | 342 | 321 | 250 | -22.1 | 157 | 141 | 97 | -31.2 | 498 | 341 | -31.5 |
| ATTACHED | 78 | 99 | 87 | -12.1 | 54 | 46 | 39 | -15.2 | 156 | 138 | -11.5 |
| APARTMENTS | 209 | 305 | 270 | -11.5 | 238 | 175 | 146 | -16.6 | 614 | 463 | -24.6 |
| VANCOUVER WEST | | | | | | | | | | | |
| DETACHED | 341 | 267 | 234 | -12.4 | 112 | 91 | 80 | -12.1 | 408 | 239 | -41.4 |
| ATTACHED APARTMENTS | 123 624 | 161 828 | 123 616 | -23.6 -25.6 | 69 460 | 55 356 | 50 327 | -9.1 -8.1 | 211 1424 | 152 1033 | -28.0 -27.5 |
| | ULT. | 320 | 310 | 20.0 | 400 | 550 | 521 | 0.1 | 1-74-7 | 1000 | 27.5 |
| WHISTLER/PEMBERTON | | | | | | | | | | | |
| DETACHED ATTACHED | 28 30 | 26 41 | 32 45 | 23.1 9.8 | 18 25 | 7 22 | 11 30 | 57.1 36.4 | 56 85 | 29 68 | -48.2 -20.0 |
| APARTMENTS | 41 | 29 | 28 | -3.4 | 32 | 36 | 23 | -36.1 | 108 | 86 | -20.0 |
| | | | | | | | | | | | |
| WEST VANCOUVER/HOWE SOUND DETACHED | 474 | 222 | 176 | 24.5 | 64 | 20 | 22 | 40.0 | 400 | 400 | 46.6 |
| ATTACHED | 174 13 | 233 20 | 176 | -24.5 -30.0 | 64 8 | 38 4 | 33 6 | -13.2 50.0 | 193 25 | 103 14 | -46.6 -44.0 |
| APARTMENTS | 35 | 39 | 42 | 7.7 | 20 | 21 | 12 | -42.9 | 69 | 53 | -23.2 |
| GRAND TOTALS | | | | | | | | | | | |
| DETACHED | 2647 | 2605 | 2114 | -18.8 | 1312 | 919 | 763 | -17.0 | 4062 | 2485 | -38.8 |
| ATTACHED | 883 | 1016 | 870 | -14.4 | 668 | 476 | 419 | -17.0 | 2079 | 1359 | -36.6 -34.6 |
| | 2170 | 2740 | 2269 | -14.4 | 1905 | 1431 | 1240 | -12.0 | 5652 | 3979 | -34.6 |
| APARTMENTS | 411U | 414U | 2203 | -11.4 | 1900 | 1401 | 1440 | -10.0 | JUJZ | 3313 | -23.0 |



REALESTATE BOARD OF GREATER VANCOUVER Residential Average Sale Prices - January 1977 to June 2018

