## **News Release**



FOR IMMEDIATE RELEASE:

#### Home buyer demand stays below historical averages in August

**VANCOUVER, BC – September 5, 2018** – The Metro Vancouver\* housing market continues to experience reduced demand across all housing types.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 1,929 in August 2018, a 36.6 per cent decrease from the 3,043 sales recorded in August 2017, and a 6.8 per cent decline compared to July 2018 when 2,070 homes sold.

Last month's sales were 25.2 per cent below the 10-year August sales average.

"Home buyers have been less active in recent months and we're beginning to see prices edge down for all housing types as a result," Phil Moore, REBGV president said. "Buyers today have more listings to choose from and face less competition than we've seen in our market in recent years."

There were 3,881 detached, attached and apartment homes newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in August 2018. This represents an 8.6 per cent decrease compared to the 4,245 homes listed in August 2017 and an 18.6 per cent decrease compared to July 2018 when 4,770 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 11,824, a 34.3 per cent increase compared to August 2017 (8,807) and a 2.6 per cent decrease compared to July 2018 (12,137).

The sales-to-active listings ratio for August 2018 is 16.3 per cent. By housing type, the ratio is 9.2 per cent for detached homes, 19.4 per cent for townhomes, and 26.6 per cent for apartments.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below the 12 per cent mark for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"With fewer buyers active in the market, benchmark prices across all three housing categories have declined for two consecutive months across the region," Moore said.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,083,400. This represents a 4.1 per cent increase over August 2017 and a 1.9 per cent decrease since May 2018.

Sales of detached properties in August 2018 reached 567, a 37.1 per cent decrease from the 901 detached sales recorded in August 2017. The benchmark price for detached properties is \$1,561,000. This represents a 3.1 per cent decrease from August 2017 and a 2.8 per cent decrease since May 2018.

Sales of apartment properties reached 1,025 in August 2018, 36.5 per cent decrease compared to the 1,613 sales in August 2017. The benchmark price of an apartment property is \$695,500. This represents a 10.3 per cent increase from August 2017 and a 1.6 per cent decrease since May 2018.

Attached property sales in August 2018 totalled 337, a 36.3 per cent decrease compared to the 529 sales in August 2017. The benchmark price of an attached unit is \$846,100. This represents a 7.9 per cent increase from August 2017 and a 0.8 per cent decrease since May 2018.

-30-

\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2017, 35,993 homes changed ownership in the Board's area, generating \$2.4 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$37 billion in 2017.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit <a href="https://www.rebgv.org">www.rebgv.org</a>.

For more information please contact:

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#### August 2018



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$1,015,900	278.9	-1.4%	-1.8%	1.1%	6.3%	56.7%	80.8%	93.1%
	Greater Vancouver	\$1,083,400	280.5	-1.4%	-1.9%	0.1%	4.1%	49.9%	76.7%	92.9%
	Bowen Island	\$984,800	213.5	-3.3%	-6.2%	1.0%	4.6%	56.3%	76.7%	54.8%
	Burnaby East	\$1,014,600	281.4	-2.9%	-2.6%	0.4%	2.9%	46.5%	73.5%	95.3%
	Burnaby North	\$934,300	282.1	-2.1%	-1.2%	0.3%	6.5%	54.2%	78.9%	94.0%
	Burnaby South	\$1,037,300	293.0	-2.2%	-1.7%	0.0%	5.3%	55.6%	80.8%	102.6%
	Coquitlam	\$978,700	290.3	-0.2%	-0.5%	3.5%	8.6%	62.5%	95.5%	104.4%
	Ladner	\$891,400	250.2	0.4%	1.6%	3.0%	5.6%	38.3%	67.1%	79.2%
	Maple Ridge	\$800,500	254.9	-1.0%	-1.5%	2.7%	11.6%	72.8%	89.1%	81.4%
	New Westminster	\$699,100	307.2	-2.6%	-2.2%	3.3%	11.1%	71.9%	90.5%	103.8%
	North Vancouver	\$1,093,600	249.3	-1.5%	-2.8%	0.0%	1.7%	45.9%	69.5%	79.0%
	Pitt Meadows	\$792,800	288.2	-1.9%	-0.7%	5.6%	16.0%	77.4%	100.6%	101.1%
	Port Coquitlam	\$790,800	270.7	-1.6%	-3.0%	1.7%	6.9%	64.4%	90.0%	85.9%
	Port Moody	\$968,100	267.6	-0.4%	-1.7%	2.1%	9.9%	61.1%	88.3%	91.1%
	Richmond	\$1,029,800	296.7	-1.7%	-0.9%	-0.4%	4.3%	50.4%	75.9%	101.3%
	Squamish	\$795,900	249.8	-2.9%	-3.0%	3.7%	8.4%	69.5%	100.0%	83.3%
	Sunshine Coast	\$621,900	217.9	-0.6%	-2.1%	5.6%	8.0%	63.8%	85.0%	57.8%
	Tsawwassen	\$1,006,200	252.7	-1.1%	-1.4%	1.0%	1.9%	36.2%	68.4%	80.4%
	Vancouver East	\$1,100,000	322.1	-0.1%	-1.3%	-0.6%	2.0%	48.7%	81.1%	111.9%
	Vancouver West	\$1,336,900	281.9	-1.5%	-3.0%	-2.8%	-0.7%	38.4%	66.9%	91.2%
	West Vancouver	\$2,421,300	260.3	-3.0%	-6.5%	-8.9%	-8.8%	20.1%	52.8%	78.4%
	Whistler	\$970,600	210.2	-0.6%	-1.5%	3.5%	11.4%	78.7%	103.9%	55.4%
Single Family Detached	Lower Mainland	\$1,315,900	279.3	-1.4%	-2.3%	-0.9%	-0.7%	42.7%	73.4%	98.4%
	Greater Vancouver	\$1,561,000	287.4	-1.5%	-2.8%	-2.4%	-3.1%	34.2%	68.5%	100.6%
	Bowen Island	\$984,800	213.5	-3.3%	-6.2%	1.0%	4.6%	56.3%	76.7%	54.8%
	Burnaby East	\$1,269,200	283.8	-4.2%	-3.5%	-0.9%	-3.9%	34.2%	68.5%	104.5%
	Burnaby North	\$1,501,200	290.3	-3.5%	-4.7%	-2.1%	-5.8%	25.8%	61.5%	104.1%
	Burnaby South	\$1,621,000	310.3	-3.8%	-3.0%	-3.7%	-5.6%	32.8%	66.8%	119.0%
	Coquitlam Ladner	\$1,305,300 \$1,010,200	289.7 243.5	-0.3% -0.7%	-1.1% 0.8%	2.2% 0.6%	2.0% 1.0%	46.9% 31.5%	83.8% 63.4%	107.7% 78.8%
	Maple Ridge	\$1,010,200	243.5	-0.7%	-0.6%	2.7%	8.3%	67.6%	88.2%	82.7%
	New Westminster	\$1,132,100	282.4	-3.0%	-3.8%	-2.4%	-3.8%	36.7%	68.6%	102.3%
	North Vancouver	\$1,132,100	258.0	-1.5%	-3.4%	-2.4 %	-3.6%	37.1%	71.3%	88.3%
	Pitt Meadows	\$941,500	265.3	-1.5%	-0.9%	3.2%	7.4%	61.9%	86.8%	96.2%
	Port Coquitlam	\$1,008,100	268.8	-0.8%	-3.9%	2.2%	0.5%	47.3%	81.6%	91.3%
	Port Moody	\$1,529,200	282.4	0.0%	0.0%	3.1%	2.5%	49.1%	80.9%	99.4%
	Richmond	\$1,669,900	323.5	-1.9%	-3.2%	-5.0%	-3.8%	34.7%	69.5%	115.5%
	Squamish	\$1,000,500	252.9	-3.7%	-5.7%	1.5%	5.1%	62.4%	97.7%	86.6%
	Sunshine Coast	\$617,700	216.4	-0.8%	-2.2%	5.6%	8.0%	63.7%	84.5%	56.7%
	Tsawwassen	\$1,250,200	269.2	-1.2%	-1.1%	0.1%	-0.5%	37.0%	75.3%	94.1%
	Vancouver East	\$1,529,200	338.0	-0.4%	-0.9%	-2.0%	-2.3%	34.6%	80.2%	133.7%
	Vancouver West	\$3,278,500	336.6	-2.3%	-4.4%	-6.3%	-10.3%	21.6%	57.5%	114.5%
	West Vancouver	\$2,832,600	267.4	-2.8%	-6.2%	-9.8%	-11.2%	16.6%	51.5%	82.8%
	Whistler	\$1,783,200	227.8	0.8%	-0.8%	3.0%	8.3%	61.2%	90.3%	67.3%

#### HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
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In January 2005, the indexes are set to 100.

Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not included duplexes.

The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.





#### August 2018



Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$712,500	257.0	-1.2%	-1.1%	3.3%	9.2%	64.0%	78.6%	80.0%
	Greater Vancouver	\$846,100	269.3	-0.8%	-0.8%	3.7%	7.9%	59.4%	79.1%	86.8%
	Burnaby East	\$712,800	263.3	-2.8%	-1.6%	4.1%	13.2%	59.6%	70.5%	81.7%
	Burnaby North	\$766,200	286.0	-2.1%	-0.1%	1.9%	9.8%	59.1%	78.6%	92.6%
	Burnaby South	\$841,600	289.9	-0.6%	0.1%	4.2%	8.9%	62.7%	85.6%	99.9%
	Coquitlam	\$690,500	253.4	-2.9%	-2.2%	1.4%	7.7%	57.4%	79.0%	82.6%
	Ladner	\$818,200	285.3	2.6%	3.9%	4.5%	11.5%	59.3%	84.5%	93.7%
	Maple Ridge	\$566,300	262.9	-0.2%	-2.4%	2.7%	11.4%	77.5%	86.9%	82.7%
	New Westminster	\$741,500	293.2	1.0%	0.9%	4.0%	13.6%	65.7%	83.6%	99.5%
	North Vancouver	\$1,030,100	250.3	-0.3%	-0.5%	3.2%	6.4%	54.0%	76.0%	84.2%
	Pitt Meadows	\$667,700	288.9	-1.2%	4.0%	13.7%	18.6%	81.6%	113.1%	101.3%
	Port Coquitlam	\$667,500	252.7	-2.7%	-3.2%	2.0%	4.1%	63.0%	81.4%	77.6%
	Port Moody	\$687,700	232.4	-0.3%	0.4%	6.7%	13.0%	50.4%	69.3%	62.9%
	Richmond	\$865,400	284.4	-0.5%	2.3%	5.6%	8.1%	57.4%	76.8%	96.4%
	Squamish	\$709,100	241.8	-0.9%	-2.3%	5.1%	10.2%	68.9%	99.0%	75.9%
	Tsawwassen	\$793,900	295.7	4.5%	2.3%	5.0%	10.3%	61.1%	86.6%	100.7%
	Vancouver East	\$894,200	293.5	0.2%	-3.4%	2.9%	4.2%	57.5%	72.3%	88.4%
	Vancouver West	\$1,267,800	280.0	-1.7%	-2.8%	1.4%	1.1%	52.5%	78.1%	91.6%
	Whistler	\$941,600	235.5	0.6%	-1.5%	6.2%	14.8%	77.5%	107.7%	71.3%
Apartment	Lower Mainland	\$682,300	288.3	-1.4%	-1.6%	2.3%	14.1%	76.9%	91.9%	92.5%
	Greater Vancouver	\$695,500	279.1	-1.4%	-1.6%	1.2%	10.3%	68.4%	85.9%	88.8%
	Burnaby East	\$782,800	300.3	-0.6%	-2.3%	-1.6%	6.8%	65.2%	83.9%	89.9%
	Burnaby North	\$650,900	277.9	-1.5%	0.1%	1.3%	15.0%	82.3%	95.0%	89.3%
	Burnaby South	\$717,800	288.2	-1.9%	-1.5%	1.1%	10.9%	73.8%	90.2%	97.0%
	Coquitlam	\$552,500	303.2	0.7%	0.3%	5.2%	15.9%	90.3%	119.6%	105.6%
	Ladner	\$470,700	223.1	-0.3%	-0.1%	6.2%	12.2%	33.5%	51.7%	56.0%
	Maple Ridge	\$374,200	267.2	-2.9%	-3.1%	1.7%	23.2%	83.9%	90.6%	69.1%
	New Westminster	\$556,500	315.3	-2.9%	-2.2%	4.5%	15.2%	87.3%	98.1%	103.7%
	North Vancouver	\$596,400	239.3	-1.9%	-2.6%	1.2%	6.7%	59.1%	66.6%	67.7%
	Pitt Meadows	\$527,200	310.9	-2.8%	-3.8%	1.5%	22.2%	90.4%	105.6%	96.8%
	Port Coquitlam	\$471,700	282.1	-1.9%	-2.4%	0.8%	14.4%	88.3%	105.0%	82.1%
	Port Moody	\$668,800	278.7	-0.8%	-3.5%	0.1%	15.2%	82.2%	106.6%	104.6%
	Richmond	\$685,500	286.2	-2.1%	-0.1%	1.8%	12.8%	75.8%	87.5%	94.8%
	Squamish	\$513,400	247.3	-4.2%	-0.6%	5.2%	12.3%	89.6%	107.5%	81.4%
	Tsawwassen	\$498,200	210.1	-1.1%	-1.8%	5.8%	10.9%	37.2%	53.5%	46.9%
	Vancouver East	\$569,300	314.1	0.0%	-1.1%	0.7%	7.5%	71.9%	87.3%	94.6%
	Vancouver West	\$825,000	267.7	-1.2%	-2.4%	-1.3%	4.8%	52.2%	75.7%	85.1%
	West Vancouver	\$1,190,200	241.1	-3.6%	-7.1%	-3.8%	5.5%	49.8%	63.9%	67.1%
	Whistler	\$556,600	182.5	-2.7%	-1.8%	1.7%	10.5%	110.3%	139.5%	37.6%

#### HOW TO READ THE TABLE:

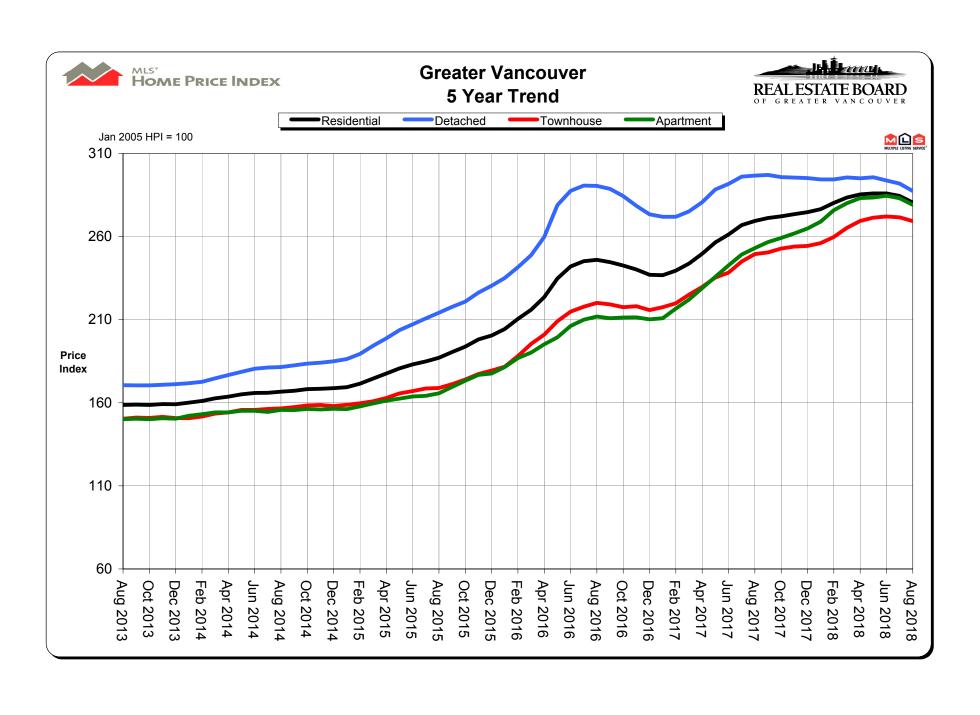
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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# **MLS® SALES Facts**

REALESTATE BOARD OF GREATER VANCOUVER						7 6	SMODE										we Sound		
	gust 18		Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Mead	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/House	Whistler/Pemberton	707ALS
	Number	Detached	40	60	29	10	74	14	31	18	5	55	22	54	58	58	27	12	567
August	of Sales	Attached	37	37	10	0	40	7	30	18	6	57	13	6	22	38	4	12	337
August 2018		Apartment Detached	119 \$1,600,000	85 \$1,305,000	9 \$1,040,000	0 n/a	30 \$854,000	64 n/a	70 \$1,512,500	36 n/a	18 n/a	154 \$1,580,000	16 \$1,082,500	2 \$719,500	111 \$1,530,800	275 \$2,900,000	14 \$2,500,000	22 n/a	1,025
2010	Median Selling	Attached	\$867,000	\$828,900	n/a	n/a	\$551,000	n/a	\$932,450	n/a	n/a	\$850,000	n/a	n/a	\$950,000	\$1,446,500	n/a	n/a	n/a
	Price	Apartment	\$575,500	\$525,000	n/a	n/a	\$393,750	\$520,000	\$639,000	\$440,000	n/a	\$557,500	n/a	n/a	\$617,500	\$798,500	n/a	\$394,900	
	Number	Detached	45	48	34	5	79	21	51	22	12	77	21	54	67	58	32	11	637
	of	Attached	29	34	4	0	38	8	24	21	14	57	13	7	29	48	6	22	354
July	Sales	Apartment	110	68	14	0	38	85	75	41	25	149	14	1	131	294	18	16	1,079
2018	Median	Detached	\$1,602,500	\$1,335,000	\$1,055,000	n/a	\$880,000	\$1,200,000	\$1,594,000	\$987,500	n/a	\$1,599,980	\$1,087,500	\$699,110	\$1,528,000	\$2,827,500	\$2,470,000	n/a	
	Selling Price	Attached	\$786,000	\$798,750	n/a	n/a	\$531,942	n/a	\$1,080,000	\$677,000	n/a	\$875,000	n/a	n/a	\$933,000	\$1,366,000	n/a	\$1,064,500	n/a
	FIICE	Apartment	\$613,944	\$515,000	n/a	n/a	\$430,750	\$502,000	\$674,000	\$435,000	\$610,000	\$584,500	n/a	n/a	\$608,500	\$775,000	n/a	n/a	
	Number of	Detached Attached	65	82	53	8	139	19	75	48	13	89	32	63	114	52	30	19	901
August	Sales	Apartment	68	39	8	0	54	16	31	21	21	123	15	15	31	56	0	31	529
August 2017		Detached	229	126	18	0 n/a	46	134	111	44 5049 500	33	242	18 \$916.500	14	142	406	19	31	1,613
2017	Median Selling	Attached	\$1,588,000 \$750,000	\$1,260,000 \$726,000	\$1,150,000 n/a	n/a n/a	\$817,500 \$502,450	n/a n/a	\$1,850,000 \$955,000	\$948,500 \$650,000	n/a \$677,000	\$1,577,000 \$896,900	\$916,500 n/a	\$550,000 n/a	\$1,555,000 \$955,000	\$3,685,000 \$1,282,500	\$3,250,000 n/a	n/a \$800,000	n/a
	Price	Apartment	\$565,000	\$496,000	n/a	n/a	\$302,430	\$484,000	\$636,500	\$403,000	\$599,000	\$528,800	n/a	n/a	\$575,000	\$760,000	n/a	\$459,750	11/a
	Number	Detached	431	515	269	36	732	167	484	229	83	561	142	384	671	507	227	95	5,533
	of	Attached	381	245	74	1	333	90	250	168	110	530	121	65	295	345	35	173	3,216
Jan	Sales	Apartment	1,113	683	124	0	441	688	714	315	197	1,268	113	43	1,055	2,526	134	215	9,629
Aug. 2018	Median	Detached	\$1,600,000	\$1,330,000	\$1,125,000	\$509,500	\$880,000	\$1,250,000	\$1,681,500	\$1,000,000	\$1,455,000	\$1,699,980	\$1,031,294	\$663,286	\$1,600,000	\$3,100,000	\$2,800,000	\$1,975,000	
Vanuta -1-1-	Selling	Attached	\$790,000	\$810,000	\$711,250	n/a	\$560,000	\$767,172	\$991,000	\$699,000	\$757,500	\$870,000	\$690,000	\$440,000	\$1,090,000	\$1,396,000	\$1,650,000	\$1,099,000	n/a
Year-to-date	Price	Apartment	\$600,844	\$550,000	\$537,950	n/a	\$395,000	\$512,000	\$663,000	\$445,000	\$599,900	\$580,000	\$449,000	\$399,900	\$619,000	\$820,000	\$1,225,000	\$395,000	
	Number	Detached	632	758	410	50	1,029	180	747	361	146	959	214	500	1,011	758	378	135	8,268
l	of Sales	Attached	519	358	112	1	485	152	284	223	148	813	180	89	317	445	48	223	4,397
Jan	Sales	Apartment	1,646	981	148	0	528	925	838	390	299	1,756	133	82	1,280	3,262	155	251	12,674
Aug. 2017	Median	Detached	\$1,606,000	\$1,262,750	\$1,110,000	\$453,750	\$789,450	\$1,146,500	\$1,743,000	\$935,000	\$1,326,000	\$1,650,000	\$920,000	\$590,000	\$1,567,500	\$3,400,000	\$3,155,000	\$1,760,000	
Year-to-date	Selling Price	Attached	\$758,000	\$735,250	\$689,950	n/a	\$470,714	\$684,400	\$991,950	\$606,000	\$641,500	\$825,000	\$595,000	\$385,900	\$998,000	\$1,340,000	\$2,012,500	\$740,000	n/a
7 547 15 4415	1 1106	Apartment	\$530,000	\$475,000	\$522,500	n/a	\$319,000	\$450,000	\$591,750	\$365,000	\$526,500	\$495,000	\$395,000	\$354,125	\$525,875	\$748,800	\$1,022,000	\$379,000	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



# **MLS® LISTINGS Facts**

REALES OF GREATE		OAF					Maple Ridge/Pitt Meado	Swoons	<u>.</u>		Port Moody/Belcarra	5					West Vancouver/House	Whistler/Pemberton	
A	gust		- 1	-	1	_	<u> </u>	New Westminster	3	#	Bel	-	-	Coast	ast	Vancouver West	/ §	lpe i	
				=	South	- Gulf	gg	<u> </u>	22	🖹	\disp	ح ا	ے ا	ပိ	er E		00	<del>[</del>	101ALS
20	18		&	tlar	%	1 :	💆	/es	/ai	60	2	0 0	nisi	] <u>i</u>	§	§	Van	#	
			<u>Ĕ</u>	qui		l g	ble	>	€	5	≥   ±	#	lan	l sh	ဦ	ဦ	St	ist(	18
			Burnaby	Coquitlam	Delta	Islands .	Ma	Š	North Vancouver	Port Coquitlam	Q	Richmond	Squamish	Sunshine (	Vancouver East	\ \a''	🗳	🕺	
	Number	Detached	111	146	56	9	147	30	90	59	17	202	34	99	172	167	107	26	1,472
	Lietinge	Attached	88	69	21	3	76	11	44	32	8	122	21	8	40	94	7	27	671
August		Apartment	225	147	13	0	67	121	120	54	30	244	21	11	181	454	23	27	1,738
2018	% Sales to	Detached Attached	36%	41%	52%	111%	50%	47%	34%	31%	29%	27%	65%	55%	34%	35%	25%	46%	/-
	Listings	Attached	42% 53%	54% 58%	48% 69%	0%	53% 45%	64% 53%	68% 58%	56% 67%	75% 60%	47% 63%	62% 76%	75% 18%	55% 61%	40% 61%	57% 61%	44% 81%	n/a
		Detached	157	195	61	n/a 12	153	39	130	55	31	226	42	116	197	184	114	23	1,735
	Nullibei	Attached	92	89	22	2	64	22	49	61	24	131	21	9	71	89	12	34	792
July	Listings	Apartment	274	176	20	0	98	143	144	66	49	285	24	8	269	610	45	32	2,243
2018		Detached	29%	25%	56%	42%	52%	54%	39%	40%	39%	34%	50%	47%	34%	32%	28%	48%	
	% Sales to Listings	Attached	32%	38%	18%	0%	59%	36%	49%	34%	58%	44%	62%	78%	41%	54%	50%	65%	n/a
		Apartment	40%	39%	70%	n/a	39%	59%	52%	62%	51%	52%	58%	13%	49%	48%	40%	50%	
	Nullibei	Detached	168	175	67	11	190	38	118	70	26	240	35	78	210	196	106	20	1,748
	Lintings	Attached	98	52	7	0	70	25	35	37	20	168	21	26	50	73	3	30	715
August		Apartment	255	151	17	0	42	140	108	73	33	262	11	7	152	481	19	31	1,782
2017	% Sales to	Detached Attached	39%	47%	79%	73%	73%	50%	64%	69%	50%	37%	91%	81%	54%	27%	28%	95%	m/-
	Listings	Attached	69% 90%	75% 83%	114% 106%	n/a	77% 110%	64% 96%	89% 103%	57% 60%	105% 100%	73% 92%	71% 164%	58% 200%	62% 93%	77% 84%	0% 100%	103% 100%	n/a
		Detached	1,389	1,383	701	n/a 91	1,389	339	1,346	520	247	2.003	336	784	1,904	1,894	1,233	189	15,748
	Nullibel	Attached	745	517	131	16	543	150	458	321	180	1,035	191	98	614	863	112	277	6,251
Jan	Listings	Apartment	1,916	1,192	207	0	636	1,057	1,152	470	317	2,188	192	67	1,828	4,796	286	291	16,595
Aug. 2018		Detached	31%	37%	38%	40%	53%	49%	36%	44%	34%	28%	42%	49%	35%	27%	18%	50%	
Vasuta dat-*	% Sales to Listings	Attached	51%	47%	56%	6%	61%	60%	55%	52%	61%	51%	63%	66%	48%	40%	31%	62%	n/a
Year-to-date*		Apartment	58%	57%	60%	n/a	69%	65%	62%	67%	62%	58%	59%	64%	58%	53%	47%	74%	
	Nullibei	Detached	1,581	1,428	730	92	1,570	310	1,347	532	288	2,244	351	756	2,083	1,966	1,225	191	16,694
	Lietinge	Attached	799	476	116	5	546	200	399	285	172	1,208	233	111	524	740	94	242	6,150
Jan		Apartment	2,068	1,188	175	0	573	1,104	1,063	494	352	2,146	145	85	1,559	4,437	218	290	15,897
Aug. 2017	% Sales to	Detached Attached	40%	53%	56%	54%	66%	58%	55%	68%	51%	43%	61%	66%	49%	39%	31%	71% 92%	n/o
Year-to-date*	Listings	Attached	65% 80%	75% 83%	97% 85%	20% n/a	89% 92%	76% 84%	71% 79%	78% 79%	86% 85%	67% 82%	77% 92%	80% 96%	60% 82%	60% 74%	51% 71%	92% 87%	n/a
	1	, partment	0070	0370	00%	II/a	9270	04 70	1970	1970	0070	0470	9270	9070	02 70	1470	1 1 70	01.70	

<sup>\*</sup> Year-to-date listings represent a cumulative total of listings rather than total active listings.





## **Listing & Sales Activity Summary**



		Listings			_		_	Sales			Col. 9 & 10
	1 Aug 2017	2 Jul 2018	3 Aug 2018	Col. 2 & 3 Percentage Variance	5 Aug 2017	6 Jul 2018	7 Aug 2018	Col. 6 & 7 Percentage Variance	9 Jun 2017 - Aug 2017	10 Jun 2018 - Aug 2018	Percentage Variance
BURNABY  DETACHED ATTACHED APARTMENTS	168 98 255	157 92 274	111 88 225	% -29.3 -4.3 -17.9	65 68 229	45 29 110	40 37 119	% -11.1 27.6 8.2	225 215 666	141 119 373	% -37.3 -44.7 -44.0
COQUITLAM  DETACHED  ATTACHED  APARTMENTS	175	195	146	-25.1	82	48	60	25.0	301	170	-43.5
	52	89	69	-22.5	39	34	37	8.8	129	93	-27.9
	151	176	147	-16.5	126	68	85	25.0	406	243	-40.1
DELTA DETACHED ATTACHED APARTMENTS	67	61	56	-8.2	53	34	29	-14.7	167	99	-40.7
	7	22	21	-4.5	8	4	10	150.0	35	30	-14.3
	17	20	13	-35.0	18	14	9	-35.7	63	51	-19.0
MAPLE RIDGE/PITT MEADOWS  DETACHED ATTACHED APARTMENTS	190	153	147	-3.9	139	79	74	-6.3	447	231	-48.3
	70	64	76	18.8	54	38	40	5.3	184	113	-38.6
	42	98	67	-31.6	46	38	30	-21.1	175	112	-36.0
NORTH VANCOUVER  DETACHED ATTACHED APARTMENTS	118	130	90	-30.8	75	51	31	-39.2	278	162	-41.7
	35	49	44	-10.2	31	24	30	25.0	118	91	-22.9
	108	144	120	-16.7	111	75	70	-6.7	318	227	-28.6
NEW WESTMINSTER  DETACHED  ATTACHED  APARTMENTS	38	39	30	-23.1	19	21	14	-33.3	71	64	-9.9
	25	22	11	-50.0	16	8	7	-12.5	68	23	-66.2
	140	143	121	-15.4	134	85	64	-24.7	375	251	-33.1
PORT MOODY/BELCARRA  DETACHED ATTACHED APARTMENTS	26	31	17	-45.2	13	12	5	-58.3	52	28	-46.2
	20	24	8	-66.7	21	14	6	-57.1	61	34	-44.3
	33	49	30	-38.8	33	25	18	-28.0	119	66	-44.5
PORT COQUITLAM  DETACHED ATTACHED APARTMENTS	70	55	59	7.3	48	22	18	-18.2	158	87	-44.9
	37	61	32	-47.5	21	21	18	-14.3	89	61	-31.5
	73	66	54	-18.2	44	41	36	-12.2	158	116	-26.6
RICHMOND DETACHED ATTACHED APARTMENTS	240	226	202	-10.6	89	77	55	-28.6	337	213	-36.8
	168	131	122	-6.9	123	57	57	0.0	327	179	-45.3
	262	285	244	-14.4	242	149	154	3.4	696	463	-33.5
SUNSHINE COAST DETACHED ATTACHED APARTMENTS	78	116	99	-14.7	63	54	54	0.0	216	159	-26.4
	26	9	8	-11.1	15	7	6	-14.3	36	20	-44.4
	7	8	11	37.5	14	1	2	100.0	34	9	-73.5
SQUAMISH DETACHED ATTACHED APARTMENTS	35	42	34	-19.0	32	21	22	4.8	81	54	-33.3
	21	21	21	0.0	15	13	13	0.0	73	41	-43.8
	11	24	21	-12.5	18	14	16	14.3	44	44	0.0
VANCOUVER EAST DETACHED ATTACHED APARTMENTS	210	197	172	-12.7	114	67	58	-13.4	382	222	-41.9
	50	71	40	-43.7	31	29	22	-24.1	130	90	-30.8
	152	269	181	-32.7	142	131	111	-15.3	530	388	-26.8
VANCOUVER WEST  DETACHED ATTACHED APARTMENTS	196	184	167	-9.2	52	58	58	0.0	238	196	-17.6
	73	89	94	5.6	56	48	38	-20.8	175	136	-22.3
	481	610	454	-25.6	406	294	275	-6.5	1264	896	-29.1
WHISTLER/PEMBERTON DETACHED ATTACHED APARTMENTS	20	23	26	13.0	19	11	12	9.1	53	34	-35.8
	30	34	27	-20.6	31	22	12	-45.5	87	64	-26.4
	31	32	27	-15.6	31	16	22	37.5	89	61	-31.5
WEST VANCOUVER/HOWE SOUND DETACHED ATTACHED APARTMENTS	106	114	107	-6.1	30	32	27	-15.6	135	92	-31.9
	3	12	7	-41.7	0	6	4	-33.3	13	16	23.1
	19	45	23	-48.9	19	18	14	-22.2	49	44	-10.2
GRAND TOTALS  DETACHED  ATTACHED  APARTMENTS	1737	1723	1463	-15.1	893	632	557	-11.9	3141	1952	-37.9
	715	790	668	-15.4	529	354	337	-4.8	1740	1110	-36.2
	1782	2243	1738	-22.5	1613	1079	1025	-5.0	4986	3344	-32.9



# REALESTATE BOARD OF GREATER VANCOUVER Residential Average Sale Prices - January 1977 to August 2018

